

MINUTES OF SPECIAL CONVOCATION

Thursday, 21st December, 1989
4:30 p.m.

PRESENT:

The Treasurer, (Mr. Lee K. Ferrier), Ms. Bellamy, Ms. Callwood, Messrs. Carter, Cullity, Epstein, Furlong, Ground and Howie, Ms. Kiteley, Messrs. Lamek and Lamont, Mrs. Legge, Messrs. Lyons, McKinnon, O'Connor, Rock, Ruby, Somerville, Spence, Thom, Thoman, Topp and Wardlaw, Mrs. Weaver and Mr. Yachetti.

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CONVOCATION COMMENCED AT 4:40 P.M.

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"IN PUBLIC"

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MOTIONS RE: UNDERTAKINGS BY UNDER TREASURER

It was moved by Mr. Lamont and seconded by Mr. Ground THAT the Under Treasurer, Donald A. Crosbie, Q.C. be authorized to give undertakings approved by the Society's solicitors, Lyons, Goodman, Iacono, Smith and Berkow to the Toronto-Dominion Bank in connection with the purchase of the property at 44 Eccles Street, Ottawa:

- (a) that the Law Society will assume the existing mortgage on 44 Eccles Street, Ottawa which has a current principal balance of approximately \$1,261,975, an interest rate of 10%, and matures June 1st, 1992; and
- (b) that the Law Society will assign to the Toronto-Dominion Bank the leases and rent of the other three tenants in 44 Eccles Street, Ottawa, as security for the above mentioned mortgage.

Carried

It was moved by Mr. Lamont and seconded by Mr. Epstein THAT the Under Treasurer, Donald A. Crosbie, Q.C. be authorized to sign on behalf of the Law Society an offer to lease approximately 18,200 square feet of space at 20 Queen Street West for a two year period at a gross rent of approximately \$28.50 per square foot per year such offer to be in a form approved by James Doran the Society's solicitor in this matter.

Carried

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"IN CAMERA"

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CONVOCATION ADJOURNED AT 6:45 P.M.
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Confirmed at Convocation this day of 1990.

Treasurer