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Loss Prevention: Video examines areas of potential risk

Why loss prevention?

In the last five years E&O claims have tripled, driving up your levies by almost 300 per cent.

The Law Society has an obligation to you, as well as to its re-insurers, to take proactive measures to curb this claim trend.

No one is immune from a potential claim. Each firm and practitioner has an area of possible vulnerability.

Participation in our loss prevention program is a good investment for all of us.



Why me? I've never had a claim made against me.

The purpose of the video is to help you stay claims free.

Why a video?

You choose the most suitable time and place to participate in our loss prevention program.

The interactive approach between viewers and on-screen participants makes it an ideal format for watching with partners, colleagues and/or office staff.

The video is yours to keep and can become a valuable reference tool when you want to review the material presented.

How can the video help?

The video is comprised of eight segments of no longer than ten minutes each and employs a case study approach based on real-life scenarios. It will help you identify potential problem areas in your firm or practice which may give rise to future claims that can easily be prevented.

The video gives you an opportunity to heighten awareness of your exposure and refine procedures and practices where necessary. It offers useful tips and insights about:

- avoiding an unwanted claim from the "phantom" client
- putting the necessary procedures in place to identify conflicts
- ensuring limitation periods are not missed
- implementing a peer review program in your firm
- monitoring trust account activity.

Find out:

- what types of activities heighten your risk as a partner
- how stress can make you vulnerable to claims
- how your support staff can help you avoid claims
- what to do in the event of a claim.

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Who can use it?

Everyone. It can be used alone by a sole practitioner; it can be used to start an in-house discussion in a firm; it can be used by any group or County & District Association.

How much does it cost?

Nothing. The video is being mailed to each sole practitioner and every firm.

In fact, each member who views the video and par-

ticipates in the program will receive a \$25 rebate on the 1994 levy.

How will you know I've seen it?

We have included an evaluation form for you to complete and return by October 31, 1993.

How long will it take?

That's up to you. The eight video chapters can be viewed in three seminars of approximately one hour each, in one half-day seminar, or even in eight separate chapters.